

16 of the Blueprint is changing our financial/banking and securities regulatory system from a national system to an international system to bring America into the world governmental system that functions above the nation-states. I have maintained that in order to get Congress to go along, we would have to have a huge problem which would allow Congress to be convinced that they need to act, however, the truth of the matter is they no longer have the power they once had because the majority has been transferred to the Federal Reserve.

The Bailout of Freddie and Fannie provide us with the latest excitement in the diabolical saga of the raping, robbing, and pillaging of America. Interestingly enough it took place 13 months after the beginning of the credit crunch. Lastly, I have maintained since the beginning of the credit crunch last August that it was planned and managed destruction in order to accomplish the final transfer of America's financial sovereignty. All of the above only confirms my original suspicion.

History will determine how the final stage was set but I believe it started in 2000 with the Crash of the Nasdaq. Who would have ever thought that a stock would drop 90% in value? About \$7T vanished from the balance sheets of investors. But we did not have to worry, as a result of 9/11, the Federal Reserve started to reduce interest rates to 45 year lows to get Americans to support the economy by buying the dream home. We bit the bait. It was the Roaring 20s all over again. At one point in the housing boom, one out of four jobs was created by the housing industry. No one asked if they could afford the debt, they only asked if they could afford the payment: a big difference. They did not ask the right questions about their mortgage because the mortgage industry was not required to disclose to them, when it should have. At one

"When all around my soul gives



Sadly, only the strong will survive, only those who did not use their house as a checking account will survive, only those who turn to the Creator of the Universe, the Lord God who created heaven and earth, and His Son, Jesus, will survive in the midst of the Great 2008 Transfer of Wealth.

GLOBAL OBSERVATIONS

A Report on the World's Changing: Economic, Political, & Social Structures

by Joan Veon

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Joan Veon - A successful business woman for years, Joan Veon, got her "wake up" call about global government in September, 1994, when she attended the United Nations Conference on Population and Development, in Cairo, Egypt. She realized there was much more going on at the global level than was being reported to the American people. Since that time, Mrs. Veon has become an independent journalist, covering more than seventy-one United Nations and UN-related conferences. She has gained her expertise and understanding of the Global Agenda by interviewing presidents, prime ministers, World Bank Officials, high officials throughout the Clinton and Bush administrations, multi- and transnational CEO's and more. A business woman for twenty years, Mrs. Veon writes a quarterly economic newsletter, offers securities through Mutual Services Corp., offers advisory services through Veon Financial Services, Inc., and writes a bi-monthly newsletter, UN Watch, which is available through her non-profit organization, The Women's international Media Group. She is also the author of two books, Prince Charles The Sustainable Prince, and United Nations Global Straightjacket. Mrs. Veon is currently working on her third book, which will deal with

THE FINAL TAKEOVER BY THE FEDERAL RESERVE OF THE LAST VESTIGES OF AMERICAN FINANCIAL SOVEREIGNTY

Joan Veon

Editor's Note:

This newsletter represents the pinnacle of my 14 years of research on the global economic infrastructure, which has been put into place to facilitate a global political structure, viewed as world government. Beginning with a 1994 United Nations report entitled "Human Development Report 1994", I perceived their plans for the future. In that report was a chart calling for various changes to the structure and purpose of the World Bank, now in place, and for the International Monetary Fund to be changed to a World Central Bank, which I believe to be the Bank for International Settlements. The responsibilities of the World Central Bank would be to stabilize global economic activity, be a lender of last resort to financial institutions, calm jittery financial markets and create and regulate new international liquidity. All of these aspects are now in the process of being given to the Federal Reserve, which this newsletter discusses in detail. The powers to be given to the Feds will

also be given to other central banks around the world in order to harmonize and balance the powers. The chart indicated there would be an International Trade Organization, now known as the World Trade Organization with a World Anti-Monopoly Authority and a Global Competition Office. The latter two are yet to come into existence. Furthermore, they showed a Global Security and Exchange Commission which is really operating as the Financial Stability Forum, formed in 1999 at the Bank for International Settlements. Lastly, there was mention of a Global Commodities Authority. I believe today's high commodity prices are laying the foundation for this proposal.

Since that time, I have been watching, reading, listening and writing about the various pieces now being orchestrated to accommodate a world financial system. As I write, it has been almost one year since I was diagnosed with metastasis breast cancer. I am happy to report that recent blood work shows the major cancer

the United States is in bondage to a group of individuals who own the Federal Reserve. The reason why the American people cannot forgive themselves the interest on our debt is because we do not owe it to ourselves we owe it to the Federal Reserve! Every single time since then that the Federal Reserve Act was amended, over 195 times, the Federal Reserve gathered more power over various aspects of our economy. However, they are in the final throes of stripping America of any remaining vestiges of sovereignty as has been laid out in the Treasury **"Blueprint for a Modernized Financial Regulatory System."**

The Blueprint was written under the watchful eye of one of America's most successful international bankers, former Goldman Sachs CEO Hank Paulson, who is now our illustrious Treasury Secretary.

Is this not a case of the fox in the chicken coup?

Long time investment sage Marty Whitman commented on his actions, *"Paulson thinks he is in Russia and is not giving any value to stockholders. It is outrageous that the Treasury Secretary is not giving any consideration to the shareholders."*

The Blueprint calls for key components of our financial system, not currently under Federal Reserve control, to be transferred to them. In order to do this, a number of changes will be necessary which Congress will have to approve. First, it recommends changing the banking charter to include all financial institutions, thus effectively transferring control over *"national banks, federal savings*

associations, and federal [and state] credit union charters." For your information, Washington Mutual is a savings and loan while Lehman Brothers is and Bear Stearns was an international bank. The Fed is to be given authority over the U.S. Payment and Settlement System thereby controlling the settlement process for securities. It will be given the role of Market Stability Regulator and it will have total control over the market. The Blueprint provides for the entire mortgage system of the U.S. to be federalized and to be under the control of the Mortgage Origination Commission. The Federal Reserve will be part of the Commission. Additionally the Federal Reserve will be given a say in the insurance industry which will be federalized and a new Office of Insurance Oversight will oversee its activities. The Federal Reserve will have a place on the Insurance Oversight commission.

By the time Congress votes on the Blueprint, there will be so many reasons for them to transfer the last vestiges of our financial sovereignty to the Federal Reserve that they will not even have to read the prepared legislation. So far, we have the bailout of Freddie and Fannie by giving Treasury a blank check to act; the Federal Reserve worked all weekend to find a buyer to Lehman, another international bank, their next project might be to rescue Washington Mutual, a savings and loan, and the Fed has been given initial powers to act as the Market Stability Regulator. The only component that is missing is the demise of an insurance company. **AIG anyone.**

For the record, at the heart



14 signed for the international banks but now are being applied to national banks as well.

Furthermore, those in retirement who considered their money "safely" invested in the highest ranked bonds in the country, are going to lose their dividends. Depending on the price they invested, they could see principal losses of up to 80 or 90% of their investment. Ouch!

The credit crunch began a year ago when the various investment banks both here and abroad stopped buying each others paper, a very uncommon practice between them. As a result of no liquidity for mortgage paper caused by their decision, we have the most serious slowdown in real estate in decades. The decision to not buy mortgage paper includes the sub-prime loans made to home buyers that had no down payment. To relate, I recently met a young Latino who is worried about her home. Five years ago she bought a \$370,000 townhouse with \$14,000 down. Her interest rate varies causing her monthly payment to jump from \$2700 per month to \$3500. She cleans houses for a living.

Freddie and Fannie decided they could make more money by buying subprime mortgage paper. Today there is an eleven month inventory of unsold homes. Higher interest rates as a result of the hidden clauses on floating interest rates have put many people in jeopardy of foreclosure. All of these problems have given the Federal Reserve the opportunity to seize total control of powers they did not oversee in order to protect our economy. Perhaps

we should ask where the desire to put poor people into homes came from? It was part of the Bush Administration's policy to conform to the United Nations' Millennium Development Goals unveiled in the year 2000.

Exacerbating the credit crunch have been the historically high oil prices which have caused pain at the gas pumps and a weak dollar which has made imports more expensive. To counter high oil prices, Americans have drastically reduced how many miles they drive and a number of buying habits. In light of a tight job market and job losses in housing and the automotive industries, we are confronted with higher energy costs to heat and cool our homes, increased costs for food, and the inability to refinance mortgages. Basically the economy is now in deflation. When people stop spending, it moves from deflation to stagflation—no matter how cheap an item becomes, people can't afford to buy. All this without knowing what the real fall out will be from the bailout of Freddie and Fannie.

The situation we are confronted with did not happen in the last few years, but began in 1913 when a group of cunningly deceitful legislators passed the Federal Reserve Act on December 24 at 11:45 p.m., after those who were opposed went home for Christmas. The entire financial system of the U.S. was transferred from Congress to a private corporation that is NOT accountable to Congress. They create and destroy the business cycle by various means: raising and lowering interest rates. The government of

markers to be in the mid-NORMAL range. I still have a ways to go. I continue to struggle with a debilitating exhaustion, however the current events have forced to write as my bones will cry out if I do not. This is the apex of all that I have studied since 1994.

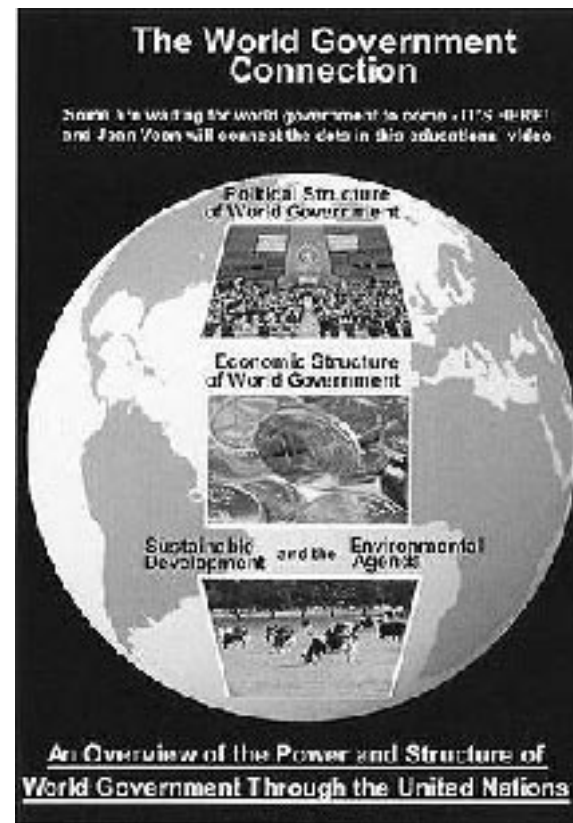
AMERICA SEIZED WITH FEAR AND TREMBLING — AGAIN

Unbeknownst to the American people who are besieged with a fear and trembling over the falling stock market, the sub-prime credit crisis, the flooding in the Midwest and the all-time high oil, gas and food prices, a much greater, more enduring and lasting evil is taking over the country through new regulations proposed by the U.S. Treasury Department. To give you a better understanding of the BIG picture, we will address it in three segments: (1) "America Seized with Fear and Trembling—Again" (2) "The Final Globalization of the U.S. Banking System by the Federal Reserve", and (3) "How to Survive in a World Without Safety Nets."

While covering global meetings I have observed over and over again that most of the "problems", which arise, are often part of the agenda of whatever global meeting is being held

at the time. During the past twelve months, beginning specifically the end of July, 2007, I started to understand that the sub-prime crisis had another side to it—the globalization of our entire financial structure. To understand what is at stake, we'll review first two important changes to our Republic.

The first major change came in 1913 with the establishment of a new central bank; a private corporation we call the Federal Reserve, setup to control the financial, economic and monetary system of the United States, and run by a group of powerful financial opportunists. (It was Andrew Jackson who shutdown the second of the two original central banks, approved with limited charters



4 by our Founding Fathers.) This is why we, the American people, cannot forgive ourselves the interest on our current the debt. We do not owe it to ourselves, but rather to our privately-owned Federal Reserve Corporation. Since its inception, the Federal Reserve charter has been amended more than 195 times, which included the passage of HR12, "The Banking Modernization Act." According to the March 31, 2008 "Treasury Blueprint for a Modernized Financial Regulatory Structure," the Fed is about to seize its final empowerment over the rest of the American banking and financial system. While the Blueprint states it will take years for all of this legislation to be put in place, Paulson gave a speech on June 19 to Women in Housing and Finance in which he stated, "[W]e must dramatically expand our attention to the fundamental needs of our system, and move much more quickly to update [the outdated nature of our financial regulatory] system." Once this is finalized, the Congress of the United States of America become useless because their main purpose since 1913 has been to surrender to the Federal Reserve more and more powers over our economic and financial structure. In other words, what we are witnessing a complete take over of our economy by a private corporation!

The second series of major changes is called "globalization". This is the tearing down of barriers between the nation-states. When Presidents Clinton and G.W. Bush along with England's Prime Ministers Tony Blair and the current Prime Minister Gordon Brown, refer to "interdependence" they are speaking of the fact that there are no more economic, political, legal,

trade, military, or intelligence barriers separating the nation-states. In 1944, a post-World War II economic conference was held in New Hampshire. "Bretton Woods", dubbed after the conference hotel, birthed the first two international pieces, which now comprise an international/global world- government structure: the International Monetary Fund and the World Bank. Today on a regular basis, all the treasury secretaries of the world meet to resolve how to change their nation's financial and economic laws to meld into an ever evolving international financial and economic world.

In 1945, the United Nations was founded in San Francisco. Today, all the foreign ministers of the UN meet to "keep the peace". That is so laughable considering the fact that the UN is ready to sign off on its biggest peacekeeping budget, \$7.3B, in their history. There are more wars now globally than at any other time in the history of the UN. They have failed miserably at keeping the peace. Primarily because there are those who only want the WHOLE PIECE and not PEACE as we think of it. The U.S. should not only withdraw from the United Nations but all of the related UN organizations. It should also be remembered that the Commonwealth of Nations, a special league of nations which pledge allegiance to the Queen of England operate within the UN and have the potential of 54 votes to our ONE vote.

As the trade barriers fell in 1994 it changed the entire structure of the world. No longer could the average American compete with his neighboring farmer, manufacturer, architect, or technician, but now would compete

THE GREAT 2008 TRANSFER OF WEALTH The Final Destruction of the Middle Class By Joan Veon

Written 9/12/08 -A year ago, in a very uncommon practice, both foreign and domestic banks stopped buying each others paper, thus launching a global economic situation similar to the 1930's, and pushing America into what appears to be its worse financial situation since the Great Depression. At every turn investors are continually challenged with new problems, new calamity, and less than desirable solutions of debt, deflation and a transfer of wealth.

How will history be recorded concerning this U.S. credit crisis, turned global financial crisis?

To add insult to injury, we, the American taxpayers, have become their lender of last resort for the bailout. On top of the already assumed debt of \$29B for Bear Stearns, the Federal Reserve has successfully transferred the Fannie and Freddie debt of \$5.4T to the U.S. balance sheet.; the sum which is equal to the total of America's mort-

gage-related assets or the entire publicly traded debt of the U.S.

We, the people, are saving the foreign investors such as China who own \$376B, Japan who own \$228B, South Korea who own \$65B, Taiwan who own \$55B, and Australia who own \$33B from losing faith in America. It is the stockholders, both common and preferred, that have been given the raw end of the deal. While large financial institutions such as JP Morgan, who own \$1.2B of Freddie and Fannie stock, said a complete loss would only erase one or two months of profits, contrast this to smaller banks such as the Central Virginia Bank in Richmond who has \$20M in shares of Freddie and Fannie. That type of loss will put them in the same kind of trouble as Lehman Brothers, not enough capitalization. There are 15 other banks who hold 10% or more of their capital in shares of Freddie and Fannie.

The Federal Accounting Standards Board is requiring more stringent standards for the banks and the savings and loans to maintain a certain amount of capital to protect against insolvency. Those rules, already approved by Congress, are in the process of being changed to conform to international rules issued by the Bank for International Settlements in Basel, Switzerland. Initially, these new standards were de-



12 own way, they again became slaves.

The Bible is replete with this pattern, beginning in the Garden of Eden where Satan used deceit, deception and distortion to take away the authority that God had given to Adam. Because of Adam and Eve's sin, God needed to find a way to redeem man from the curse of sin, which accompanied their fall. In the Old Testament man's redemption was through animal sacrifices, but in the fullness of time, God sent His Son Jesus to be crucified for all the sins of the world.

Let us remember that Jesus was born in the midst of the evil, control and slavery of the first world government, the Roman Empire. Jesus came to give us life and to show us another way to live in times of adversity; through the Spiritual power found in a personal relationship with Him. I am not talking about religion, I am talking about sustainability through a personal faith in Jesus, the Messiah. For those who have a once in a while reliance on God, the time is coming that will demand total dependence on Him.

A year ago I was diagnosed with metastasis breast cancer. Because it had spread from the breast into the lymph nodes and spine I was told my cancer was in a stage four. My whole world began to caved in. But through my adversity God had a more excellent plan for me. He showed me there are many things that can cause cancer and other illnesses. I was not eating nutritious foods, thereby depriving my body of important nutrients to keep it strong. I worked 24-7 thinking I was a "Wonder Woman," and thereby depleted my body and immune system. I was forced to come face to face with the emotional toxins that were poison-

ing my body through a bitterness I was not aware of. Lastly, I found I did not like myself, something I carried from childhood, and thus recognized this to be self-hatred.

Bitterness is the end-result of anger. Anger accumulates when you harbor ill-feelings and do not forgive and let go. The Bible addresses bitterness and anger extensively. The cancer was God's mercy to me. It was the wake-up call of a lifetime as I had to face myself. Ps. 51:17 says that the "*sacrifices of God are a broken and contrite heart.*" The Cross is where we exchange our bitterness and anger, for peace, and joy, found only in Jesus. This is truth. Once I started to forgive myself, I could forgive others. God heard my cry in November, 2007 and provided a measure of strength to a body that could not go on. In that moment of confession, He took away all the pain in my spine, which was from the cancer affecting the bones. That's Jesus. At every moment of my journey to wellness, He has provided answers, direction, and life. I am content spiritually, physically, mentally, and emotionally.

In a world without safety nets it no longer matters what kind of problems we are confronted with: high inflation, the high cost of living, joblessness, sickness, despair, divorce, or the evil men who control the world. It is God who delivers and provides, who sits on the edge of the world (Isa. 40:20-31). It is for us to embrace His promises. The Bible is very clear about one thing, if you seek God with all your heart, you will find Him.

with ALL counterparts worldwide. The globalized work-place has affected many American industry workers. We cannot, with our higher standard of living, compete with the Chinese slave laborers. Buying cheaper cannot be better when it destroys the very backbone of the American dream.

In 1998, the foreign ministers of the world approved an International Criminal Court. For the first time since the Roman Empire, a global body now has the right to transcend national sovereignty in order to search, seize, arrest and deport an alleged international criminal.

WHAT ELSE CAN I SAY?

***We are all terrorists
until proven innocent.***

In 2001, the final barriers between the nation-states came down when alleged terrorists attacked the World Trade Towers in New York City. My extensive research revealed very simply that if all the other barriers between states had already fallen, then the two most sensitive barriers still remaining had to be erased: the military and intelligence barriers. Currently we have two global militaries: the U.S. "Coalition of the Willing" and 90,000 United Nations peacekeepers. In regard to the UN, when they need more supplies, i.e., food, uniforms, guns, ammunition, tents, planes, boats, etc., they basically call on the countries of the world to ante up. Britain might supply uniforms while the U.S. provides military transport planes. In regard to the intelligence barriers, beginning as early as 1996, the G8 countries were working to establish a global intelligence gathering room

where the CIA, Britain's

M16, Russia's KGB and other G8 intelligence agencies would work together to help maintain world peace and to track international terrorism. Today it is fully functional.

The various barriers, which once protected the citizens of each respective country, vanished as the IMF/World Bank, United

Nations, World Trade Organization, International Criminal Court, etc. were set in place above the nation-state. Today and with the handover of the remaining parts of our financial structure by Congress, there are no safety nets to protect us. In other words, the big powerful money lords who rule the world—people like George Soros, the Rockefellers, European royal families, and the most powerful banking families—will be able to operate with impunity while the average American will be rendered helpless. Our Constitution will become nothing more than a piece of worthless paper because the power of Congress will be eliminated with the final sell-out of our economic system. Without national barriers to protect us, America is now part of a "*level landscape*". As a result, when the powerful sell their investment positions, they can take their gains all at once, globally, instead of country by country.

Lastly, the fear and trembling is used as a tool to force people into change. The fear is created through a constant stream of negativity and used as a process. First the situation is created (Sept. 11) and then solved so that people think they are safe (Anti-terrorist Bill) when in fact, the wool has just been pulled over their eyes. Fear and trembling can also be associated

6 with “creative destruction.” Our once great country, way of life, livelihood and future is being destroyed before our very eyes.

We have a choice: to operate in fear or turn to faith.

“THE FINAL GLOBALIZATION OF THE U.S. BANKING SYSTEM BY THE FEDERAL RESERVE”

We live in a globalized world, a world without barriers or borders, which means every aspect of our economic structure has to change. A private corporation, we call the Federal Reserve, controls the majority of our monetary system. To understand the new set of powers being advanced by the U.S. Treasury Department to the Federal Reserve, we first must recognize that the Federal Reserve Act passed in 1913 never gave them (the Feds) total power over our economy.

To appreciate the importance of what is currently taking place, we must first realize that as a private corporation, the Federal Reserve is not required to make public who sits on their board of Directors nor who or what banks and corporations hold stock in their private company. Additionally, they are not required to publish an annual report, and I am told, they pay no taxes. So why is it that the American people cannot forgive themselves the interest on their debt? It is because it is owed to a private corporation!

The entire financial and business cycle of market highs and lows is controlled by how much money the Feds pump into or glean from the banking system. When they add money to the system, interest rates fall

and the market rises and when they take money out of the system, interest rates rise and the stock market falls or corrects. In doing so, this private corporate structure allows for an elite group of people to literally buy low and sell high, thus transferring the wealth into their pockets while those who continue to hold take the “hit.”

The globalization of our financial system goes hand in hand with the need for a global stock exchange and global accounting system to harmonize the cross-border activities of transnational corporations and banks. To facilitate this process is the interdependence, or mutual dependence between countries, which came about as the barriers fell. With a globalized stock exchange, insurance system, and accounting system, we will need a GLOBAL REGULATORY SYSTEM to accommodate the changes from national to international. This will all fit in with recent calls for a global central bank.

In June 1999, then Treasury Secretary Robert Rubin said, “Reforming international financial institutions, strengthening the international financial architecture and maintaining open markets are not simply questions of economics but politics.” That same year, after a great deal of media and stock market hype and hysteria, Congress passed the “Banking Modernization Act” also known as the Gramm-Leach-Bliley Act of 1999 (GLB Act) which torn down all the protections that the 1933 Glass-Steagall Act had put in place, including the separating of commercial banking from investment banking, designed to protect the investor. The GLB Act allows for U.S. banks to become “financial conglom-

it right then and there.

To help with eliminating debt, make two lists, one of comforts and one of necessities. This will help you in deciding which expenses are a must and which are not. We have so much become creatures of comforts that just when we think we cannot live without Cable-TV we find that we would prefer to eat, so that cable is no longer a necessity. We need to seriously examine every corner of our lifestyle and habits. If you eat out five times a week, cut it back to once; if you are paying an extra charge to have text messaging and internet on your cell phone, eliminate it; if you can’t afford your mortgage, sell the house and buy one you can afford. Every little bit helps and will make all the difference when its crunch time.

It is very important to remember that the establishing of our once great country was based on the trust our forefathers had in the Almighty God. Their reliance was not on themselves but rather in their faith that God would provide all their needs. Because of their faith, America thrived and became a great nation, finding favor with God. If Americans would once again revert so that we rely not on our government, jobs or ourselves, but rather the provisions which are ours as a result of us moving from fear to faith in a personal relationship with God through His Son Jesus the Messiah, then we will again find favor with God.

As I have studied world history and the Biblical principles found in both the Old and New Testaments, I believe globalization is a political and economic cancer, eating at all of the foundations of society, while stripping away the rights of the average citizen

in favor of those who control the economics of a country via political consent obtained from high places. This type of cancer is far more lethal than any bullet could be for it is the tool of evil men in their quest for world government control. As it spreads, it becomes the disease of all absolutes that good government put into place.

Where do we go? What do we do? Who do we turn to?

The only real answer is God the Father, God the Son Jesus, and God the Holy Spirit. The reason for why we have lost our financial, political and economic sovereignty is because we, individually and as a country, stopped seeking God’s face

We see in the Old Testament how the children of Israel lived as slaves under the pharaohs of Egypt. Only when they humbled themselves and prayed for a deliverer did God send Moses. Pharaoh, believing his own lie that he was impervious, challenged God’s authority, and when he was forced to acknowledge that the power of God was omnipotent did he give his consent for the Israelites to leave.

In the wilderness the Israelites sinned various times, causing God to punish them on each occasion. Because of their murmuring, God made them to wander for 40 years until the generation who murmured died off. After they entered the Promised Land, they were told to take it through conquest: the children of the Living God went up against the pagan’s. As long as the Israelites stayed in a right relationship with God, they overcame, but when they reverted back to their

10 men who are plotting and hoarding do. They believe their own lies. It is sad they don't know the Almighty God who has promised to supply all our needs. Our fore fathers did:

President James Madison said, "History records that the money changers have used every form of abuse, intrigue, deceit, and violent means possible to maintain their control over governments [central banking] by controlling money and its issuance."

President Andrew Jackson said, "You are a den of vipers and thieves. I intend to rout you out, and by the Eternal God, I will rout you out ... if people only understood the rank injustice of the money and banking system, there would be a revolution by morning."

President Thomas Jefferson said, "*If the American people ever allow private banks to control the issue of their currency, first by inflation, then by deflation, the banks ... will deprive the people of all property until their children wake-up homeless on the continent their fathers conquered ... The issuing power should be taken from the banks and restored to the people, to whom it properly belongs.*"

Not until 1913 when President Woodrow Wilson signed into law the Federal Reserve System was our country doomed. This is the private bank President Jefferson warned us about.

All the support systems protecting our freedoms are presently being torn down through our financial sector. Soon we will be totally chained to the whims of powerful overlords who have the ability to jolt our economy whenever we get out of line.

This is all reminiscent of how the slave traders chained their African human cargo to the bow of the ship so that the captured men, women and children could not escape or throw themselves overboard (See *The Queen's Slave Trader* by [Nick Hazelwood](#)). President Jefferson knew this.

They may not have had a choice, but we do. To enable us on how best to live in such a world will require physical, financial, and spiritual adjustments.

The first step is to sift and weigh which comforts are necessities. This usually becomes apparent when there is the loss of a job. Suddenly you are faced with trying to make ends meet because the money is no longer there. Most Americans have been living well above their means because life was good and they believed the lies of the credit card companies who promised to make their lives even better. All outstanding debt needs to be eliminated, and can be with determination.

Transfer the higher interest balances to a lower interest card. Pay the minimum on the larger balance cards while paying as much as possible on the smaller balance cards. As the smaller balance cards are paid off, apply that amount, in addition, to what you are currently paying on the next larger balance card and so on. Depending on your situation it may be wise to borrow against a 401K or withdraw from an IRA to eliminate the debt. It is not easy but it can be done, and for goodness sake cut up all credit cards and live within your means. My parents never owned a credit card. Their belief was if they did not have the cash to pay for it they did not need

erates" meaning they can expand their services to sell insurance, stocks and bonds, as well as perform investment bank functions initially outlawed in 1933. Although the banking structure of other countries already had financial conglomerates, our system did not and had to be harmonized with their. This is why we have non-American names like AXA, Deutsche Bank, ABN, etc.

According to my analysis of the various activities, which are now referred to as the sub-prime crisis, the mortgage crisis, and the world liquidity crisis, our financial system, which reflects the last vestiges of national sovereignty, must be changed. The recent proposal by the Treasury Department called "Blueprint for a

Modernized Financial Regulatory Structure" is being touted as the antidote for our sick economy.

When the Blueprint was published at the end of March the stock market recovered for a week or two, but now there is a new and constant stream of market hype with some hysteria to ensure that all of its proposals are implemented as soon as possible. On July 10, history will take place when the U.S. Secretary of the Treasury, Hank Paulson (who's roots are in Wall Street) and Federal Reserve Chairman Ben Bernanke sit on the SAME panel to testify before Congress. At that time they will provide enough data to secure the Blueprint's immediate passage. Until Congress assures these financial tyrants of its passage, the stock market will continue to drop as a warning to their all encompassing power; then miraculously the stock market will have one if its largest rallies to commemorate

victory. As an international reporter,⁷ this is a pattern I have observed time and time again since 1994.

The Blueprint states "Foreign economies are maturing into market-based economies, contributing to global economic growth and stability and providing deep and liquid sources of capital outside the United States. The increasing interconnectedness of the global capital markets poses new challenges: an event in one jurisdiction may ripple through to other jurisdictions. The convergence of financial services providers [the Banking Modernization Act] and financial products has increased over the past decade. Financial intermediaries and trading platforms are converging. Financial products may have insurance, banking, securities, and futures components" (emphasis added). The Blueprint constitutes the final takeover by the Federal Reserve of our nation's economy.

The Blueprint recommends changing the banking charter to include all financial institutions, thus effectively transferring, control over "national banks, federal savings associations, and federal [and state] credit union charters, and be available to all corporate forms, including stock, mutual and ownership structures." While the Fed was originally given power over the banking system, they were not given power over savings and loans, state chartered banks, or credit unions.

To give you a sense of the immense transfer of wealth that is taking place, understand that the U.S. insurers hold \$6T in assets, the U.S. banking sector holds \$12.6T, and the U.S. securities sector holds \$12.4T,

8 for a total of \$31T in assets.

Are you seeing what they see?

Dollar signs and control of our financial future, control of where we can live, and control of how we will live. In Medieval times this was called feudalism.

Moreover, the Feds are to be given authority over the U.S. Payment and Settlement System thereby controlling the settlement process for securities, which is the three-day waiting period for the processing of payment, proper paper documentation and titling of the shares.

It is further stated that the Fed be given the role of Market Stability Regulator. This is highly unprecedented. By doing so, the Fed will have total control over what happens in the market; not just the amount of liquidity they funnel in and channel out. The Blueprint states the Fed should be given responsibility to: gather appropriate information, disclose information, collaborate with other regulators [international] on rule writing and take corrective actions when necessary in the

“interest of overall financial market stability”. “This new role would replace its traditional role as a supervisor of certain banks and all bank holding companies. The Fed’s responsibilities would be broad, important and difficult to undertake.”

As our country is being federalized the rights of the individual states are also in the process of being eroded and reduced. In order to allow for America’s independence from a king who had total control, our Forefathers set up our country’s structure to allow the power of government to reside at the state level. It was the state that

would provide services for its citizenry. Over the years, there has been a major transfer of powers from the state to the federal level.

The Blueprint also provides for the entire mortgage system of the U.S. to be federalized. This is as a result of the sub-prime crisis which appears to be an event that just happens to fit into the changes our national system needs in order to be globalized. The establishment of a new federal commission, The Mortgage Origination Commission, and its director would chair representatives from the Federal Reserve, the Office of the Comptroller of the Currency, the Office of Thrift Supervision, the Federal Deposit Insurance Corporation (FDIC), the National Credit Union Administration and the Conference of States Bank Supervisors. Among some of the changes in responsibility, the Blueprint states that the Feds “enforcement authority for federal laws should be clarified and enhanced.” To understand how much their control is expanding, total mortgages outstanding, according to the 2006 U.S. Census, grew from \$8,364B in 2002 to \$13,306B in 2006, an increase of 59%!

Additionally, the Fed will be given a say in the insurance industry. For the past 135 years, the States have regulated all types of insurance with little involvement from the federal level of government. The Blueprint provides for the establishment of an Office of National Insurance within Treasury to regulate those engaged in the business of insurance and for Congress to establish an Office of Insurance Oversight to address international regulatory issues. Essentially, in a globalized world what is then

needed is a world central bank. Could the Fed be a world central bank or will all of the individual central banks merge to become the “global central bank”? If that is the case then the Bank for International Settlements is a world (global) central bank and the Fed is a global-regional bank.

Lastly, if we are going to live in a globalized world with a global stock exchange, a global central bank, a global tax, a global currency, and a global regulatory system, then we need a Global Commodities Regulator.

As recent as last week, it was reported in The Wall Street Journal that in order for the investment banks to be bailed out, the only place they can go is to buy commercial banks that have strong balance sheets, deposits, and the assets they will need to improve their financial situation. This will bring our entire financial system to a pre-1929 state in a globalized world. Glass and Steagall will spin in their graves!

Once the last vestiges of American financial sovereignty are transferred to this private corporation, Congress becomes obsolete and useless. Up until this time, they were needed to help approve the various incremental transfers of financial sovereignty. Now, they will not be needed and if they think they have any power, they will find that they gave it all away. How pathetic of them, they should all be hanged for treason.

As for you and me, all of the safety nets that once protected our freedoms and sovereignty as a product of local, county, state and federal government are in effect gone. We are now left to fend for ourselves in a country where the American govern-

ment has abandoned their responsibility to *“We the People.”* So that we may survive, we will need to don our own lifejacket - one of faith in the God who rules over the affairs of men.

“How to Survive in a World Without Safety Nets”

The question put before us is one that America has not had to deal with since our fore founders broke away from England over 232 years ago. At that time, they needed to decide how to rid themselves of a ruling tyrant and replace their oppression with a form of government that offered total freedoms for its people. They succeeded for a little while, but our American history is spotted with greed through the opening, closing and reopening of a central bank. Given our current events, we are now being thrust into a new frontier.

Super-sized “big brother” is watching. Every part of our lifestyle is being examined, whether we know it or not. Supermarket cards track our buying activity, credit and debt cards track our spending habits, video cameras are tracking every movement we make. We are safe from no one. Is lead paint truly outlawed because of small children chewing on it and becoming sick, or is it because their satellites cannot see into our homes through lead painted walls? Sustainability is not for us, it is for them.

When God created the earth, do you think He did so without ensuring the needs for all generations? Have we become so dumb-down that we would believe our natural resources, food, and all forms of sustainability are running out and there will be nothing left for future generations? Evidently the greediness of the evil